

Kwong Fong Industries Corporation
Important resolutions of board meeting for 2023

Date	Meeting title	Important resolutions	Status of implementation
2023.01.13.	The 18th Board of Directors The 11th meeting	<ol style="list-style-type: none"> 1. 2022 Performance Evaluation Report for the Board of Directors 2. Proposed to abolish and re-establish the company's "Rules of Procedure for Shareholders' Meetings" 3. Formulated the related matters of convening the 2023 General Shareholders' meeting of the Company 4. Approved the matters related to accepting shareholders' proposals. 	<ol style="list-style-type: none"> 1. The independent directors have not expressed their opinions 2. It has been handled in accordance with the content of the resolution
2023.03.24.	The 18th Board of Directors The 12th meeting	<ol style="list-style-type: none"> 1. Approved the Company's 2022 internal control statement and its related attachments 2. Approved the Company's 2022 directors' remuneration and employees' remuneration distribution proposal 3. Approved the Company's 2022 business report, financial statements and consolidated financial statements 4. Approved the company's 2022 earnings distribution proposal 5. Approved the revision of "Management of the procedures for preparation of financial statements" and its internal control "Management Control System" 6. Approved the renewal of the financial bank's contract 7. Approved the proposal to formulate the Company's non-assurance service pre-approval policy for the 2023 entrusted certified firm. 8. Approved the capital increase proposal of Kwong Fong Holdings Limited 	<ol style="list-style-type: none"> 1. The independent directors have not expressed their opinions 2. It has been handled in accordance with the content of the resolution

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2023.05.12.	The 18th Board of Directors The 13th meeting	<ol style="list-style-type: none"> 1. Directors and Officers Liability Insurance Report. 2. Approved of the Company's financial statements for the first quarter of 2023 	<ol style="list-style-type: none"> 1. The independent directors have not expressed their opinions 2. It has been handled in accordance with the content of the resolution
2023.05.31.	The 18th Board of Directors The 14th meeting	<ol style="list-style-type: none"> 1. Set the ex-dividend base date for the company's 2022 earnings distribution, 2023.06.24. 	<ol style="list-style-type: none"> 1. The independent directors have not expressed their opinions 2. It has been handled in accordance with the content of the resolution
2023. 08.11	The 18th Board of Directors The 15th meeting	<ol style="list-style-type: none"> 1. Approved of the Company's financial statements for the second quarter of 2023 2. Formulated the Organizational Regulations for the Nominating Committee 3. Revised the Company's "Measures for the Report on Illegal, Unethical and Dishonest Conducts" 4. Approved the renewal of the financial bank's contract 	<ol style="list-style-type: none"> 1. The independent directors have not expressed their opinions 2. It has been handled in accordance with the content of the resolution
2023.11.10.	The 18th Board of Directors The 16th meeting	<ol style="list-style-type: none"> 1. Reporting items <ol style="list-style-type: none"> (1) Implementation status of the Intellectual Property Management Plan (2) Implementation status of the Ethical Corporate Management (3) Risk management policy, scope, organisational structure and operation 	<ol style="list-style-type: none"> 1. The independent directors have not expressed their opinions 2. It has been handled in

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		<ul style="list-style-type: none"> (4) Report on communication with stakeholders (5) Implementation status of Information Security Management (6) Reporting the scheduled board meeting timetable for 2024 (including specifying the closed periods for quarterly financial reports, during which directors are prohibited from trading company stocks) 2. Approved of the Company's financial statements for the third quarter of 2023 3. Approved the 2024 review proposal of the internal audit plan 4. Approved 2024 business plan review proposal 5. Formulated the Rules Governing Financial and Business Matters between Related Parties 6. Formation of the "Nomination Committee" and Appointment of Members to the Nomination Committee. 7. Approved the renewal of the financial bank's contract 8. Approved the financial bank account opening 	<p>accordance with the content of the resolution</p>